



China Tax Alert

Trusture Business Service Company Limited

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Shanghai • China

SAT Bulletin [2015] No.59

Notice regarding Issues Related to Input Valued-added Tax Credits before a Taxpayer is Recognized or Registered as a General Taxpayer

The State Administration of Taxation (the “SAT”) issued Bulletin [2015] No. 59 on 19 August 2015 concerning issues related to input value-added tax (the “VAT”) credits before a taxpayer is recognized or registered as a general taxpayer. Issues addressed by Bulletin 59 are highlighted as follows:

- VAT credit vouchers obtained for the period from the completion of tax registration to be recognized or registered as a general taxpayer can be used to credit the input VAT after the taxpayer is recognized or registered as a general taxpayer if the taxpayer did not generate any operating income and did not calculate, file and pay any VAT based on simplified imposition method; and
- Treatments for VAT credit vouchers which may not be verified or compared by the prevailing rules

We recommend the new registered enterprises study the Bulletin 59 and consulted your tax officer for the detailed procedure.

Release Date

31 August 2015

Jurisdiction

China

Issue / Topic

Valued-added Tax

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About Trusture

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